

Money, Money, Money!

Watch the following Youtube Videos, answer the questions on your own. You will share your answers with your fiancé during a date you plan for after you finish this workshop but before the seventh session.

- a. **Watch: 5 Steps to Marriage and Money Bliss (Kiplinger 2:05)**
 - i. Of the 5 steps Erin covers, circle the ones that are already part of your plan:
 1. Communication
 2. Have a Plan – Budget!
 3. Share Financial Responsibilities
 4. Don't "share" debt – (by altering documents)
 5. Emergencies – Emergency Cash, Insurance, Wills
 - ii. How often do you think you should talk about your budget and money matters as a married couple?
 - iii. Who should run the budget? Why? Who should pay the bills? Why?
- b. **Watch: Dave Ramsey "Budgeting" Money Makeover - 1/10 (Ramsey 2:43)**
 - i. Dave says to "name every dollar" what does that look like?
 - ii. What is one principle from this video that sticks out to you?

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- c. **Watch:** *Dave Ramsey's Envelope System* (Ramsey 1:51)
 - i. Look at the Budget worksheet (p. 48) – circle budget areas that make sense for you to test out the envelope system.
- d. **Watch:** *Dave Ramsey, "Debt Snowball" Money Makeover - 3/10*
 - i. Dave says to start with your largest or smallest debt?
 1. Why?
 2. Why is it called the Snowball?
- e. **Watch:** *Dave Ramsey, "The Emergency Fund" Money Makeover - 4/10*
 - i. Dave talks about three baby steps:
 1. Save \$1000 to begin your emergency fund
 2. Pay off all debt but the house
 3. Finish the emergency fund
 - ii. Where are you in those three baby steps?
 - iii. How much do you need to save to have a fully funded emergency fund?
 1. What is a realistic time frame goal to achieve this?
- f. **Watch:** *Dave Ramsey, "Be A Giver" Money Makeover - 8/10 (2:08)*
 - i. What ways does Dave encourage us to give?
 - ii. What would it feel like to be financially free enough to give generously?
- g. **Watch:** *Dave Ramsey, "Build Wealth" Money Makeover - 9/10 (2:23)*
 - i. What is "The Secret of the Rich" in your own words?
 - ii. What is one Biblical financial principle Dave mentioned that you want to hang onto?

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- h. **Watch:** *Dave Ramsey, "Live Like No One Else" Money Makeover - 10/10 (2:22)*
 - i. What one principle does Dave hammer in this two minutes?

- a. What Biblical principle does he refer to?

For more specific questions and a three step plan to make progress with planning for a debt free marriage, complete workbook pages 49 to 50.

Plan a date for after you've completed this workshop but before our second session. Reserve time to share about your answers and observations and to pray for each other about specific issues.